



The Charter Trade Union Group set out its views on Growth and Jobs at the Alliance for Ireland presentation on the “Real Economy” in Doheny and Nesbitts

Blair Horan Secretary of the Charter Group set out its views on Growth and Jobs at the Alliance for Ireland event on the Real economy in Doheny and Nesbitts this evening.

A copy of his short speech is attached

Points to note: Ireland at 14% shares top spots for unemployment with Spain, Greece and Portugal. All the other Member States above the EU average are new eastern EU Member States. Only Ireland was a democracy in 1973.

The three best performers are Germany, Austria and the Netherlands all states with a track record of fiscal discipline. The No side are wrong to call fiscal discipline Austerity. It just does not stack up.

Those who argue for Growth to replace fiscal consolidation at national level are mistaken. The Euro has design flaws that preclude that and the bond markets could have destroyed the Euro if the European Council had failed to agree the Stability Treaty. A Growth and Jobs strategy needs the platform of a stable Euro to be successful.

The plans of the European Economic Recovery Plan (EERP) and Europe 2020 are there and it is the political decisions on substantial funding that are required. These involve high speed broadband, transport and infrastructure, green energy, innovation investment and a revised industrial policy

There are two principal means of funding

Extra EU resources from a Financial Transaction Tax and project Euro bonds through the European investment Fund and Bank. In addition at national level Congress has made detailed proposals for a €15 billion strategy.

Blair Horan Secretary 087 2561888 22 May 2012